Microsoft Dynamics AX 2012 Training course Content
[Financials I, II, and Fixed Assets]

COURSE OVERIEW

Financials I

Financials I course introduces the student to the Microsoft Dynamics AX 2012 General Ledger Accounting Configuration, Accounts Payable, Accounts receivable and Bank Module configuration. This course develops your understanding on the financials module configurations in Microsoft Dynamics AX

This course provides a solid foundation for Financials in Microsoft Dynamics AX and will enable the student to be successful in more advanced financial courses.

1. General Ledger

This chapter explains the concepts behind the Microsoft Dynamics AX2012. After completion of this course the students able to configure the basic requirements of the clients relevant to finance

Course Content:

- Legal Entity creation (Company Creation)
- Financial dimensions setup
- Organization Hierarchy
- Ledger setup
- Chart of Accounts
- Accounts structure setup
- Advanced rule structure setup
- Currency and Exchange Rate Setup
- Periods and Fiscal Year Setup
- Date Intervals
- Journal setup

Advanced Setup for GL and transaction Entry

- Account Allocations Terms
- Accounts for automatic transactions
- Balance Control Accounts
- General Ledger Parameters
- Working with Journals
- Enter General Ledger Transactions
- General Ledger Transaction Reversal.

- Inquiries and Reports Related to the Chart of Accounts
- Inquire and View Reports on Daily Journal Transactions

Tax Setup:

This chapter explores the students in configuration various taxes of a country. Taxes configuration are very important factors for every company in order to deal with the legal authorities.

Course Content:

- Sales Tax Setup
- VAT Setup
- Withholding tax setup

2. Financial statements

This chapter deals with design of financial statements from different dimensions as focuses After completion of this course student can able to design and configure the financial statements like profit &loss account, balance sheet and cash flow statement etc.,

Course Content:

- Financial Statement Row Definition
- Financial Statement Column Definition
- Generation of Financial Statement

3. Accounts Payable

Accounts payable are vendor accounts that we maintain in our records from this module. A student can understand how to set up and configure the vendor accounts and their terms etc., and also learn how to raise invoices and working with the purchase orders

Course Content:
- Payment Schedule
- Terms of Payment
- Payment Days
- Cash Discount
- Payment Fee
- Methods of Payment

- Accounts Payable Posting Profiles
- Vendor Groups & Vendors
- Enter Transactions Using Invoice Journal & purchase orders
- PO Prepayments and settlement of prepayments
- settlement process
- payment journal process
- Reversal of transactions
- Intercompany orders

4. Accounts Receivable

Accounts receivable are customer accounts that we maintain in our records from this module. A student can understand how to set up and configure the Customer accounts and their terms etc., and also learn how to raise invoices and working with the Sales orders

Course Content:

- Payment Schedule
- Terms of Payment
- Payment Days
- Cash Discount
- Payment Fee
- Methods of Payment
- Accounts Receivable Posting Profiles
- Customer Groups & Customers
- Enter Transactions Using Invoice Journal & Sales Orders
- SO Prepayments and settlement of SO with prepayments
- Settlement process
- payment journal process
- Reversal of transactions
- Intercompany Orders

5. Bank Configuration

Every Organization deals with the banks in order to maintain a better cash management and for availability of working capital on time. This course covers how to configure the banks in Dynamics AX 2012

Course Content:

- Bank Transaction Types

- Bank Transaction Groups

- Bank Groups

- Bank Accounts

- Bank Management Parameters

- Check Setup.
- Enter Bank transactions - Checks, Electronic fund transfers etc.,
- Bank Reconciliation Statement

FINANCIALS II

Financials II course introduces the student to the Microsoft Dynamics AX 2012 General Ledger Accounting Advance Configuration. This course develops your advance configuration knowledge on the financials module configurations in Microsoft Dynamics AX

This course provides a solid knowledge for Financials in Microsoft Dynamics AX and will enable the student to be successful in more advanced financial courses.

Course Content:

- Budgeting,
- Budget model and sub model setup
- Budget allocation keys setup
- Budget control configuration
- Budget register entries
- Exchange rate Adjustments periodically
- Interest and collection letters
- Intercompany accounting
- Consolidation of accounts
- Closing of financial period and year

FIXED ASSETS

Fixed assets are most important resources of an enterprise to generate income. Every company wants to maintain records of the assets to know the valuation and validity of the assets.

Government regulations also made it mandatory that every company has to follow the depreciation rates fixed by the authorities. In this course the students learn how to configure the fixed assets, and how to maintain depreciation as per the acts like companies act and income tax act.

Course Content:

- Fixed Assets groups
- Value model setup
- Depreciation Profiles
- Fixed Assets master
- FA Integration with Other Modules
- Parameters setup for Fixed Assets
- Depreciation Methods
- Depreciation Conventions
- Depreciation Books
- Recording Asset Transactions
- Depreciation of Fixed assets
- Assets disposal
- Assets sales

Integration setup:

- Finance Integration with Inventory
- Finance Integration with receivables and Payables
- Finance Integration with Fixed assets
- Finance Integration with Project
- Finance Integration with Retail